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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

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OAKLEY MOUNTAIN CORP
1729 S HWY 27
OAKLEY ID 83346

ATTENTION: MITCH JOHNSON

ANNUAL PERMIT FEE

Annual Permit Fees for July 2009 thru June 2010

| | | | |
|----------------------------------|----------------------|--------------|---------------------|
| SITE NAME | PERMIT ID | ACRES | BILLING DATE |
| GREEN BEETLE QUARTZITE TRACT | S030072 | NA | 06/20/2009 |
| PERMIT TYPE | PERMIT STATUS | | |
| SMALL MINING OPERATION < 5 ACRES | ACTIVE | | |
| | | | ANNUAL FEE |
| | | | \$ 150 |

| | |
|-----------------|-------------------|
| DUE DATE | AMOUNT DUE |
| 07/25/2009 | \$ 150 |

Please retain this portion for your records. For billing information call (801) 538-5291

This portion **MUST** be returned with your payment to ensure proper credit. **THANK YOU**

| | | |
|-----------------------|------------------------------|------------------|
| ACCOUNT BILLED | PROJECT NAME | PERMIT ID |
| OAKLEY MOUNTAIN CORP | GREEN BEETLE QUARTZITE TRACT | S030072 |

| | | | | |
|-----------------|-------------------|-------------------|---------------------------------------|--|
| DUE DATE | ANNUAL FEE | AMOUNT DUE | <input type="checkbox"/> FEE ENCLOSED | <input type="checkbox"/> FEE NOT ENCLOSED* |
| 07/25/2009 | \$ 150 | \$ 150 | | |

Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work. Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining